

CHAIRMAN'S SPEECH

CHAIRMAN'S ADDRESS AT 29TH ANNUAL GENERAL MEETING (AGM) OF BHARATIYA GLOBAL INFOMEDIA LIMITED.

DEAR FRIENDS,

A warm welcome to all shareholders at **29th Annual General Meeting of our company namely Bharatiya Global Infomedia Ltd.** On behalf of Board of Directors of the Company, I thank you all for your continued trust, encouragement, support and fair criticism based for overall betterment of the company.

As the Annual Report of the company for the period ending 31st March'23 has reached to all of you, so I will take it as read and will not repeat what you have already been read. Instead, let me take a few minutes to explain the theme of the cover of your Annual Report.

Firstly, I would like to inform you that M/S Samprk & Associates, Chartered Accountants have completed their tenure as Statutory Auditors of your company and 'M/S Singh Ray Misra & Co'. Chartered Accountants have been appointed as new Auditors of your company for five years starting from current year ie. 2023-24 onwards subject to the approval of you all shareholders of the company.

I would request you all to welcome them.

During fiscal 2022-23, a period of profound economic and political changes, we tried our best to build our capabilities – people, services and software – to serve our clients and grow the value we deliver to them. During the period we could not do much except adding the value to our existing and new product(s) range.

YOUR COMPANY FINANCIAL POSITION

Our revenues were INR 216.05 Lakhs and company suffered a net loss of INR (99.84 Lakhs before Depreciation, Interest & Tax); further there was a Net loss of INR 276.62 Lakhs after Tax etc.

Regarding the order of SEBI, there is a good news that major allegations as imposed by the AO of SEBI on the company, has been dropped in relevant case(s) having reference of AO's latest verdict; keeping in the latest development your company is sure that it will also get the benefit based upon equality and justice.

Future:

Your company is one of the top most company providing turn-key solutions to almost all the verticals of most of Industries particularly Road & Transportation, Infra & Building, Health & Medical, Defense, Security & Surveillance etc. Your company own 19 IPRs. During the year your company has further consolidated its products range by advancing few of it's main product(s) on Cloud-computing using AI & IOT. Till date your company successfully delivered more than 300 plus projects which includes ONGC (WIPRO), INSIGNIA&NAFA, (DHEERAJ REALITIES), R-MALL (RUNWALL group), ALTAMOUNT (LODHA group), INFOSYS pune, KOCHI AIRPORT, HONEYWELL, HYATT (Siemens), CIPLA(Schneider), Hindustan Uni-lever(Siemens), DS (TYCO), DINANATH MANGESHKAR hospital, MEDANTA hospital, FORTIS hospital, AON-HWEIIT, PRICE WATER HOUS(PWC), ISBT- Delhi & Mohali, C&C, NDMC's parkings, CTU-Chandigarh, project(s) with Honeywell, projects(s) with TCS and other multiple PSUs etc.. There is a good pipeline of hot enquiries in hand; we anticipate better results during the current year.

Further, your company has plans to step into a new segment of 'Building Automation' consisting of PLC, SCADA, HVAC, Fire-Alarm & Fire- Fighting etc. Beside this company is also seriously looking into the segment of 'Infra-Tech'. The above segment will not only fill the gap in available opportunities covering the whole concept of 'Smart-City'.

Acknowledgements:

In conclusion, I would like to once again, convey my sincere thanks to all our Shareholders for their continued trust and confidence in the management of the Company. My gratitude is due to my colleagues on the Board for their valuable guidance.

I also convey my sincere thanks to our customers, suppliers, investors, bankers, auditors, legal advisors, consultants, and all our business associates, Government of India Particularly the Ministry of Commerce, Ministry of Finance, Ministry of Corporate Affairs, , the Income Tax Department, State Government and various authorities for their continued support, interest and confidence in the Company and its management.

Heartly Thanks to all of you!

Rakesh Bhatia

Chairman cum Managing Director

Date: 30th September, 2023

Place: New Delhi-110001