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Ref: BGIL/SE/QR0III/02/2021

Date: 12<sup>th</sup> February, 2021

To,

The General Manager,  
The Bombay Stock Exchange Limited  
25<sup>th</sup> Floor, P.J. Towers, Dalal Street,  
Mumbai-400001

The General Manager,  
National Stock Exchange of India Limited  
Exchange Plaza, Plot No, C/1, G Block,  
Bandra-Kurla Complex  
Bandra (E), Mumbai-400051

Sub: Outcome of the Board Meeting held on 12<sup>th</sup> February, 2021.

Dear Sir/Madam,

Pursuant to Regulation 30 and 33 of SEBI (Listing Obligation & Disclosure Requirement) Regulations, 2015, ("The Listing Regulations"), We humbly submit that the Board of Directors in their Meeting held today i.e. February 12, 2021 considered and approved the Un-Audited Financial Results of the Company for the quarter/nine months ended December 31, 2020 Standalone and Consolidated along with Limited Review Reports.

The Meeting of the Board of Directors commenced at 04:30 p.m. and concluded at 06:35 p.m.

Further, pursuant to the applicable provisions of SEBI Listing Regulations, please find attached herewith:

- The Un-Audited Financial Results (Standalone & Consolidated); and
- Limited Review Reports (Standalone & Consolidated) dated 12<sup>th</sup> February, 2021, issued by the Statutory Auditors of the Company w. r. t. the Unaudited Financial Results and taken on record by the Board of Directors of the Company.

You are requested to take the aforementioned information on your record.

Thanking You.

For **Bharatiya Global Infomedia Limited**



Kumar Pushkar  
Company Secretary

Encl. a/a



# BHARATIYA GLOBAL INFOMEDIA LIMITED

Regd. Office :- 1301, Vijaya Building, 17 Barakhamba Road, New Delhi-110001

Corporate Office :- B-66, Sector-60, Noida-201301

CIN :- L74999DL1994PLC062967, Ph :- +91-120-4227792, Fax:- +91-120-4227791

Website :- www.bgil.in, email :- contact@bgilinfo.com

UN-AUDITED FINANCIAL RESULTS FOR THE PERIOD ENDED 31ST DECEMBER, 2020

Rupees in Lakh

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31.12.2020	30.09.2020	31.12.2019	31.12.2020	31.12.2019	31.03.2020
I Revenue from Operations	115.66	-	6.79	115.66	1,009.34	1,044.68
II Other Income	0.30	0.30	0.31	0.90	2.06	2.36
III Total Revenue (I+II)	<b>115.96</b>	<b>0.30</b>	<b>7.10</b>	<b>116.56</b>	<b>1,011.41</b>	<b>1,047.05</b>
IV Expenses:						
Cost of Material Consumed	-	-	-	-	860.85	860.85
Purchases of Stock-in-Trade	-	-	-	-	-	-
Changes in inventories of finished goods, work-in-progress and stock-in-trade	67.27	(19.14)	-	48.13	20.67	20.67
Employee benefits expense	18.15	18.15	19.42	54.44	62.13	83.75
Finance Costs	16.43	-	17.50	20.39	47.76	50.97
Depreciation and Amortisation expense	24.48	24.48	25.26	73.44	75.79	101.05
Other Expenses	0.67	0.44	2.08	3.14	4.17	9.54
Total Expenses	<b>127.00</b>	<b>23.93</b>	<b>64.26</b>	<b>199.56</b>	<b>1,071.36</b>	<b>1,126.84</b>
V Profit / (Loss) before exceptional items and tax (III-IV)	(11.05)	(23.63)	(57.16)	(83.00)	(59.95)	(79.79)
VI Exceptional Items	-	-	-	-	-	-
VII Profit before tax (V-VI)	<b>(11.05)</b>	<b>(23.63)</b>	<b>(57.16)</b>	<b>(83.00)</b>	<b>(59.95)</b>	<b>(79.79)</b>
VIII Tax Expense						
(1) Current Tax	-	-	(2.24)	-	-	-
(2) Deferred Tax Liability / (Assets)	-	0.00	5.19	2.24	12.56	20.09
IX Profit/(loss) for the period (VII-VIII)	<b>(11.05)</b>	<b>(23.63)</b>	<b>(60.12)</b>	<b>(85.24)</b>	<b>(72.51)</b>	<b>(99.88)</b>
X Other Comprehensive Income						
(A) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
(B) Items that will be reclassified to profit or loss	-	-	0.46	-	(2.30)	(2.33)
Fair value changes on investments (Net)	-	-	0.46	-	(2.30)	(2.33)
XI Total Comprehensive Income for the period (IX+X)	<b>(11.05)</b>	<b>(23.63)</b>	<b>(59.66)</b>	<b>(85.24)</b>	<b>(74.81)</b>	<b>(102.21)</b>
XII Earnings per equity share						
Equity shares of par value Rs. 10 each						
(1) Basic	-0.07	-0.15	-0.38	-0.54	-0.48	-0.65
(2) Diluted	-0.07	-0.15	-0.38	-0.54	-0.48	-0.65

## SEGMENT WISE REPORTING REVENUE, RESULTS AND CAPITAL EMPLOYED

Rupees in Lakh

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31.12.2020	30.09.2020	31.12.2019	31.12.2020	31.12.2019	31.03.2020
1 Segment Revenue						
Information Technology / Services	115.66	-	6.79	115.66	41.91	77.25
Media & Entertainment	-	-	-	-	193.79	193.79
Other Income	0.30	0.30	0.31	0.90	775.71	776.01
Total	<b>115.96</b>	<b>0.30</b>	<b>7.10</b>	<b>116.56</b>	<b>1,011.41</b>	<b>1,047.05</b>
Less: Inter Segment Revenue	-	-	-	-	-	-
Net Sales / Income	<b>115.96</b>	<b>0.30</b>	<b>7.10</b>	<b>116.56</b>	<b>1,011.41</b>	<b>1,047.05</b>
2 Segment Results						
Profit / Loss Before Tax and Interest From Each Segment						
Information Technology / Services	48.39	-	6.79	87.52	30.21	65.55
Media & Entertainment	-	19.14	-	-	85.89	65.85
Others	0.30	0.30	0.31	0.90	33.78	34.08
Total	<b>48.69</b>	<b>19.44</b>	<b>7.10</b>	<b>68.42</b>	<b>129.88</b>	<b>165.52</b>
Less:						
Financial Charges	16.43	-	17.50	20.39	47.76	50.97
Other Un-allocated Expenditure	43.30	43.06	46.76	131.03	142.08	194.34
Profit / Loss Before Tax	<b>(11.05)</b>	<b>(23.63)</b>	<b>(57.16)</b>	<b>(83.00)</b>	<b>(59.96)</b>	<b>(79.79)</b>

Segment Wise Capital Employed

Since fixed asset used in company business can not be specifically identified with any of the reportable segments as these are used interchangeably among segments, segment wise disclosure on capital employed has not been furnished.



## Notes to RESULTS

- 1) The above standalone Un-Audited financial results for the period of quarter ended on 31<sup>st</sup> December, 2020 were reviewed by the Audit Committee and subsequently approved by the Board of Directors at its meeting held on 12<sup>th</sup> February, 2021. The Statutory Auditor have conducted the Audit and submitted "Limited Review Report" on the Un-Audited financial results.
- 2) Segments have been identified in line with Accounting Standard-17 (AS-17) on segment reporting issued by the Institute of the Chartered Accountants of India taking into account the nature of activities as well as the Differential risk and return.
- 3) Segment revenue and Results include the respective accounts identifiable to each of the Segments. Other un-allocable expenditure includes expenses incurred on common services provided to the segment which are not directly identifiable to the individual segment.
- 4) Previous period figures had been re-grouped, re-arranged, re-stated and re-classified wherever necessary, for the purpose of comparison.
- 5) Utilization of IPO Proceeds as on 31.12.2020.

S. No.	Particulars	As per the Prospectus dated 16 <sup>th</sup> July, 2011	Revised Utilization as per Postal Ballot Approval	Utilization till 31 <sup>st</sup> December, 2020
1	Setting up our offices	989.60	989.60	754.80
2	Repayment of RBS Loan	269.72	293.12	293.12
3	IPO Expenses	277.36	312.85	312.85
4	Up gradation of Machinery & Assets	2204.67	1532.50	1382.50
5	General Corporate	650.00	711.39	711.39
6	Expansion of R & D	656.73	472.75	455.99
7	Meeting Long Term Working Capital Requirements	505.00	1240.87	1055.06
8	Cash and Escrow Bank Account and Investments in ICDs	-	-	587.37
<b>Total</b>		<b>5553.08</b>	<b>5553.08</b>	<b>5553.08</b>

- 6) The results have been prepared in accordance with the companies (Indian Accounting Standards) Rules 2015 (IND AS) prescribed under section 133 of the Companies Act 2013 and principles general accepted in India.
- 7) The outbreak of COVID-19 pandemic and consequent lockdown has impacted regular business operations since last week of March, 2020. The Company has since restarted its operations in a phased manner. The Company has assessed the impact of pandemic on its financial results/position based on the internal and external information available up to the date of approval of these financial results, including recoverability of its assets. The



Company will continue to closely monitor the developments. This assessment and the outcome of the pandemic as regards the aforesaid matters are dependent on the circumstances/developments as they evolve in the subsequent periods.

8) In the matter of SEBI; our Review Petition No. 481/2016 is pending before the SAT.

FOR AND ON BEHALF OF BOARD OF DIRECTORS  
FOR BHARATIYA GLOBAL INFOMEIDA LIMITED

  
**Rakesh Bhatia**  
Chairman cum Managing Director



Place: Noida

Date: 12.02.2021

# S A M P R K & ASSOCIATES

Chartered Accountants

**Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

Review Report to  
The Board of Directors,  
Bharatiya Global Infomedia Limited

1. We have reviewed the accompanying Standalone statement of unaudited financial results of **Bharatiya Global Infomedia Limited** ('the Company') for the quarter ended December 31, 2020 and the year to date results for the period 01 April 2020 to 31 December 2020 attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 ('the Regulation') as amended (the "Listing Regulations").
2. This statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34) prescribed under section 133 of the Companies Act, 2013, as amended read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying unaudited interim Standalone Financial Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation 30 of the SEBI (Listing obligation and disclosure requirements) Regulation, 2015 as modified by the circular No. CIR/CFD/CMD1/80/2019 dated 19<sup>th</sup> July 2019, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S A M P R K & Associates  
Firm Registration No.013022N  
Chartered Accountants

CA. Pankaj Sharma  
Partner  
Membership No. - 093446  
UDIN: 21093446AAAAC18119

Place: Delhi  
Dated: 12/02/2021



Office:- 302, Neelkanth House, 3rd Floor S-524, School Block, Shakarpur, Delhi-110092  
Phone: 011- 43012132 Mobile: 9810955575, 9212343336  
Email: sharmapanjul@gmail.com/samprkassociates@gmail.com/samprksamprk@gmail.com

# BHARATIYA GLOBAL INFOMEDIA LIMITED

Regd. Office :- 1301, Vijaya Building, 17 Barakhamba Road, New Delhi-110001

Corporate Office :- B-66, Sector-60, Noida-201301

CIN :- L74999DL1994PLC062967, Ph :- +91-120-4227792, Fax:- +91-120-4227791

Website :- www.bgil.in, email :- contact@bgilinfo.com

**UN-AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE PERIOD ENDED 31ST DECEMBER, 2020**

Rupees in Lakh

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31.12.2020	30.09.2020	31.12.2019	31.12.2020	31.12.2019	31.03.2020
I Revenue from Operations	115.66	-	6.79	115.66	1,009.34	1,044.68
II Other Income	1.98	0.72	0.73	3.42	3.32	4.04
III Total Revenue (I+II)	<b>117.64</b>	<b>0.72</b>	<b>7.52</b>	<b>119.08</b>	<b>1,012.67</b>	<b>1,048.73</b>
IV Expenses:						
Cost of Material Consumed	-	-	-	-	860.85	860.85
Purchases of Stock-in-Trade	-	-	-	-	-	-
Changes in inventories of finished goods, work-in-progress and stock-in-trade	67.27	(19.14)	-	48.13	20.67	20.67
Employee benefits expense	18.15	18.15	19.42	54.44	62.13	83.75
Finance Costs	16.47	-	17.50	20.43	47.80	51.01
Depreciation and Amortisation expense	24.59	24.65	25.32	73.78	75.96	101.28
Other Expenses	0.24	(0.00)	0.77	1.84	2.86	7.80
Total Expenses	<b>126.72</b>	<b>23.66</b>	<b>63.01</b>	<b>198.63</b>	<b>1,070.26</b>	<b>1,175.36</b>
V Profit / (Loss) before exceptional items and tax (III-IV)	(9.08)	(22.94)	(55.49)	(79.55)	(57.60)	(76.64)
VI Exceptional Items	-	-	-	-	-	-
VII Profit before tax (V-VI)	<b>(9.08)</b>	<b>(22.94)</b>	<b>(55.49)</b>	<b>(79.55)</b>	<b>(57.60)</b>	<b>(76.64)</b>
VIII Tax Expense						
(1) Current Tax	-	-	(2.24)	-	-	-
(2) Deferred Tax Liability / (Assets)	-	0.01	5.19	2.24	12.56	20.09
IX Profit/(loss) for the period (VII-VIII)	<b>(9.08)</b>	<b>(22.96)</b>	<b>(58.45)</b>	<b>(81.79)</b>	<b>(70.15)</b>	<b>(96.72)</b>
X Other Comprehensive Income						
(A) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
(B) Items that will be reclassified to profit or loss						
Fair value changes on investments (Net)	-	-	0.46	-	(2.30)	(2.33)
XI Total Comprehensive Income for the period (IX+X)	<b>(9.08)</b>	<b>(22.96)</b>	<b>(57.99)</b>	<b>(81.79)</b>	<b>(72.46)</b>	<b>(99.05)</b>
XII Earnings per equity share						
Equity shares of par value Rs. 10 each						
(1) Basic	-0.06	-0.14	-0.37	-0.52	-0.47	-0.63
(2) Diluted	-0.06	-0.14	-0.37	-0.52	-0.47	-0.63

## SEGMENT WISE REPORTING REVENUE, RESULTS AND CAPITAL EMPLOYED

Rupees in Lakh

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31.12.2020	30.09.2020	31.12.2019	31.12.2020	31.12.2019	31.03.2020
1 Segment Revenue						
Information Technology / Services	115.66	-	6.79	115.66	41.91	77.25
Media & Entertainment	-	-	-	-	193.79	193.79
Other Income	1.98	0.72	0.73	3.42	776.97	777.69
Total	<b>117.64</b>	<b>0.72</b>	<b>7.52</b>	<b>119.08</b>	<b>1,012.67</b>	<b>1,048.73</b>
Less: Inter Segment Revenue	-	-	-	-	-	-
Net Sales / Income	<b>117.64</b>	<b>0.72</b>	<b>7.52</b>	<b>119.08</b>	<b>1,012.67</b>	<b>1,048.73</b>
2 Segment Results						
Profit / Loss Before Tax and Interest From Each Segment						
Information Technology / Services	48.39	19.14	6.79	67.52	30.21	65.55
Media & Entertainment	-	-	-	-	65.89	65.89
Others	1.98	0.72	0.73	3.42	34.20	34.92
Total	<b>50.37</b>	<b>19.86</b>	<b>7.52</b>	<b>70.94</b>	<b>130.30</b>	<b>166.36</b>
Less:						
Financial Charges	16.47	-	17.50	20.43	47.76	50.97
Other Un-allocated Expenditure	42.98	42.80	45.51	130.06	140.15	192.04
Profit / Loss Before Tax	<b>(9.08)</b>	<b>(22.94)</b>	<b>(55.49)</b>	<b>(79.55)</b>	<b>(57.61)</b>	<b>(76.65)</b>

Segment Wise Capital Employed

Since fixed asset used in company business can not be specifically identified with any of the reportable segments as these are used interchangeably among segments, segment wise disclosure on capital employed has not been furnished.



## Notes to RESULTS

- 1) The above Consolidated Un-Audited financial results for the period of quarter ended on 31<sup>st</sup> December, 2020 were reviewed by the Audit Committee and subsequently approved by the Board of Directors at its meeting held on 12<sup>th</sup> February, 2021. The Statutory Auditor have conducted the Audit and submitted "Limited Review Report" on the Un-Audited financial results.
- 2) Segments have been identified in line with Accounting Standard-17 (AS-17) on segment reporting issued by the Institute of the Chartered Accountants of India taking into account the nature of activities as well as the Differential risk and return.
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- 4) Previous period figures had been re-grouped, re-arranged, re-stated and re-classified wherever necessary, for the purpose of comparison.
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<b>Total</b>		<b>5553.08</b>	<b>5553.08</b>	<b>5553.08</b>

- 6) The results have been prepared in accordance with the companies (Indian Accounting Standards) Rules 2015 (IND AS) prescribed under section 133 of the Companies Act 2013 and principles general accepted in India.
- 7) The outbreak of COVID-19 pandemic and consequent lockdown has impacted regular business operations since last week of March, 2020. The Company has since restarted its operations in a phased manner. The Company has assessed the impact of pandemic on its financial results/position based on the internal and external information available up to the date of approval of these financial results, including recoverability of its assets. The



Company will continue to closely monitor the developments. This assessment and the outcome of the pandemic as regards the aforesaid matters are dependent on the circumstances/developments as they evolve in the subsequent periods.

8) In the matter of SEBI; our Review Petition No. 481/2016 is pending before the SAT.

FOR AND ON BEHALF OF BOARD OF DIRECTORS  
FOR BHARATIYA GLOBAL INFOMEIDA LIMITED

  
**Rakesh Bhatia**  
Chairman cum Managing Director



Place: Noida  
Date: 12.02.2021



# S A M P R K & ASSOCIATES

Chartered Accountants


**Independent Auditor's Review Report on the Quarterly Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

Review Report to  
The Board of Directors,  
Bharatiya Global Infomedia Limited

1. We have reviewed the accompanying Consolidated statement of unaudited financial results of **Bharatiya Global Infomedia Limited** ('the Company') for the quarter ended December 31, 2020 and the year to date results for the period 01 April 2020 to 31 December 2020 attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 ('the Regulation') as amended (the "Listing Regulations").
2. This statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34) prescribed under section 133 of the Companies Act, 2013, as amended read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying unaudited interim Consolidated Financial Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation 30 of the SEBI (Listing obligation and disclosure requirements) Regulation, 2015 as modified by the circular No. CIR/CFD/CMD1/80/2019 dated 19<sup>th</sup> July 2019, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S A M P R K & Associates  
Firm Registration No.013022N  
Chartered Accountants

Place: Delhi  
Dated: 12/02/2021

  
CA. Pankaj Sharma  
Partner  
Membership No. - 093446  
UDIN: 21093446AAAACM6794



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